

RECOMMENDATIONS FROM CABINET – 21 March 2022

CAPITAL PROGRAMME UPDATE

Summary

1. Cabinet considered four new projects proposed to be added to the Capital Programme for 2022/23.
2. These four projects have been in gestation for some time but were not ready for inclusion in the Corporate Plan 2022/23. Work has since progressed on their costs and financing and all the projects are now ready for Member agreement and inclusion in the capital programme.

Summary of Proposed Variations to the Capital Programme and Revenue Projects 2022/23

3. A summary of the proposed capital variations the 2022/23 programme are summarised in Table 1 below.

Table 1: Capital Programme and Revenue Project Variations 2022/23		
	£'000	Ref
<u>Capital Projects</u>		
The Orchards - Changing Place Toilet	190	Para 11-14
Hickman's Lane Pavilion Renovation	255	Appendix A Para 15-16
Total Capital Projects Variations	445	
<u>Revenue Projects</u>		
Hill Place Farm SANG- easement Bluebell Railway line	693	Para 5-8
Centre of Outdoor Sport (CfOS)	tbc	Para 9-10
Total Revenue Projects Variations	693	

4. Taking into account the changes detailed above, the overall effect is an increase to the current programme of Capital and Revenue Projects for 2022/23 of £1,138,000 (of which £693,000 relates to Revenue Projects). The total additional use of General Reserve will be £933,000 and the revised programme total for 2022/23 now stands at £5,266,000.

Recommendations

5. That Council approves:
 - (i) the variations to the Capital Programme 2022/23 contained in paragraph 3 above in accordance with the Council's Financial Procedure rule B3.